

PRIVATE & CONFIDENTIAL

AUDITORS' REPORT

AND

FINANCIAL STATEMENT

OF

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FOR THE YEAR ENDED 30 JUNE 2021



SUBMITTED BY

ATA KHAN & CO.

CHARTERED ACCOUNTANTS

67, Motijheel C/A, Dhaka-1000.

Phone: 9560933, Mobile: 01819-228521

Email: maqbul.ahmed@yahoo.com

Website: www.atakhanca.com

A handwritten signature in black ink, appearing to read "Ferdous Ahamed".

Ferdous Ahamed
Executive Director
Society For Bright Social Services (SBSS)



ATA KHAN & CO.
Chartered Accountants
A PARTNERSHIP FIRM
.....since 1959

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**INDEPENDENT AUDITORS' REPORT
TO
THE DIRECTOR OF SOCIETY FOR BRIGHT SOCIAL SERVICES(SBSS)**

Report on the Financial Statements

We have audited the financial statements of "**SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**", which comprise Balance sheet as at 30 June 2021, Statement of Income Expenditure, Statement of Receipts and Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the Balance sheet of the Society for Bright Social Services as at 30 June 2021, and of its financial performance and its Receipts & Payments for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management of SIM Bangladesh is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

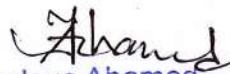
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the auditor otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management of SIM Bangladesh is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation. of financial statements that are free from material misstatement, whether due to fraud or error.


Maqbul Ahmed

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Ahamed
Ferdous Ahamed
Executive Director
Society For Bright Social Services (SBSS)



ATA KHAN & CO.
Chartered Accountants

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our

Report on other Legal and Regulatory Requirements:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) the organization's financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka,
18 August 2021


ATA KHAN & CO.
Chartered Accountants




Ferdous Ahamed
Executive Director
Society For Bright Social Services (SBSS)



ATA KHAN & CO.
Chartered Accountants

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT: A-1, EAST ASIA R VIEW (2ND FLOOR)
22, NORTH MUGDA, DHAKA-1214
BALANCE SHEET
AS ON 30 JUNE 2021

Particulars	Schedule	Amount in Taka 30.06.2021	Amount in Taka 30.06.2020
Fixed Assets	1	594,779	541,166
Current Assets:			
Cash and Bank Balance		87,137	231,494
Total		681,916	772,660
Liabilities			
General Fund	2	671,916	767,660
Provision for Audit Fees		10,000	5,000
Total		681,916	772,660

Executive Director

Finance Manager

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka
18 August, 2021

ATA KHAN & CO.
Chartered Accountants



Ferdous Ahamed
Executive Director
Society For Bright Social Services (SBSS)



ATA KHAN & CO.
Chartered Accountants

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT: A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214

INCOME AND EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

Particular	Amount in Taka 30.06.2021	Amount in Taka 30.06.2020
Income:		
Fund Received	6,473,328	23,693,450
Bank Interest	2,537	38,219
Total Taka	6,475,865	23,731,669
Expenditure:		
Office Rent	144,000	144,000
Services Charges	36,000	-
Salary and allowances	1,242,000	1,201,200
Traveling and Transportation	90,000	106,520
Training Cost	-	12,359,303
Materials for floating bed	-	7,302,063
Vulnerable Group Development (VGD) Programme	772,000	-
COVID-19 Emergency Programme	545,000	-
Farmer Training on "Postharvest and Primary Processing"	3,512,760	-
Office Stationery & Supplies	33,665	23,248
Tele Communication Cost	39,600	26,650
Postage and Stamp	-	4,599
News Paper and Periodicals	3,620	4,520
Internet	12,000	-
Dish Bill	3,600	-
Entertainment	28,490	21,539
Repairs & Maintenances Cost	18,199	15,652
Utilities	7,987	10,566
Publication	-	25,655
Seminar & Conference	-	345,535
Duck	-	1,469,940
Duck Feeds	-	539,000
Audit Fees	10,000	5,000
Bank Charges	6,601	9,948
Depreciation	66,087	60,130
Total Expenditure	6,571,609	23,675,068
Excess of income over Expenditure	(95,744)	56,601
Total Taka	6,475,865	23,731,669

The accompanying notes from an integral part of these financial statements


Executive Director

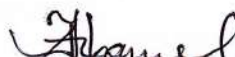

Finance Manager

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka
18 August, 2021


ATA KHAN & CO.
Chartered Accountants





SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT: A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214

RECEIPTS AND PAYMENT ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

Particulars	Amount in Taka 30.06.2021	Amount in Taka 30.06.2020
Receipts:		
Opening Balance (Cash & Bank)	231,494	2,964,273
Fund Received:	6,473,328	23,693,450
Vulnerable Group Development (VGD)	2,297,393	573,759
Haor Elakar Subida Banchaito Narir Arthonoitik O Samajik Khamataoner Jonno Aye O Karmasangsthan Brriddi Karmosuchi	-	23,069,691
Smallholder Agricultural Competitiveness Project	3,512,760	-
Ministry of Health and Family Welfare	125,000	50,000
COVID-19 Emergency Programme	538,175	-
Bank Interest	2,537	38,219
Total Taka	6,707,359	26,695,942
Payments		
Operating Expenses:	6,620,222	26,464,448
Office Rent	144,000	144,000
Services Charges	36,000	-
Salary and allowances	1,242,000	1,201,200
Traveling and Transportation	90,000	106,520
Training Cost	-	12,359,303
Materials for floating bed	-	7,302,063
Vulnerable Group Development (VGD) Programme	772,000	-
COVID-19 Emergency Programme	545,000	-
Farmer Training on "Postharvest and Primary Processing"	3,512,760	-
Office Stationery & Supplies	33,665	23,248
Tele Communication Cost	39,600	26,650
Postage and Stamp	-	4,599
News Paper and Periodicals	3,620	4,520
Internet	12,000	-
Dish Bill	3,600	-
Entertainment	28,490	21,539
Repairs & Maintenances Cost	18,199	15,652
Utilities	7,987	10,566
Publication	-	25,655
Seminar & Conference	-	345,535
Duck	-	1,469,940
Duck Feeds	-	539,000
Audit Fees	5,000	5,000
Bank Charges	6,601	9,948
Bills Payable	-	2,779,510
Multimedia	-	70,000
Furniture	96,200	-
Printer	23,500	-
Closing balance:	87,137	231,494
Cash in Hand	-	-
Cash at Bank	87,137	231,494
Total Taka	6,707,359	26,695,942

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Executive Director

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Finance Manager



ATA KHAN & CO.
Chartered Accountants

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

Notes to the Financial Statements

As at and for the year ended 30 June 2021

SI. No.	Particulars
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01.00 Legal Status and Background of the NGO:

01.01 Legal Status:

This Organization is established on 1999 then it is registered by the Govt. of the Peoples of Republic of Bangladesh, Ministry of Social Welfare, Dhaka, through Social Welfare office, Dha-04590, Dated 09/06/1999. NGO affairs Bureau Govt. of the People's Republic of Bangladesh bearing registration No.2584, Dated 24/06/2010

01.02 Type of Organization:

A project oriented non-profitable, non-Govt. voluntary organization. It has. support and served its target peoples through implementing a number and programme.

01.03 Address: Head office: Flat No. A-1, East Asia R View,22 North Magda, Dhaka-1214.

01.04 Management:

All kinds of activities have been performing by the seven members of Executive Committee.

01.05 Duration of Executive Committee:

The duration of Executive Committee is for two years

01.06 Vouchers: All kinds of vouchers are found correct.

01.07 Constitution:

The organization has a constitution. All kinds of activities are performed as per rules of the constitution.

01.08 Maintenance of Books of Papers

This organization preserves Cash Books, Ledger books in which every Receipts and Payments are recorded properly, The Director and the Accountants have signed jointly the balance of Accounts.

01.09 Activities: The entity has been set up to implement the following objective

a.	Human Resources Development Training
b.	Income Generating Activities Training
c.	IT/ ICT Training
d.	Gender Development
e.	Agriculture Development
f.	Relief and Rehabilitation (Only in Emergency)
g.	Legal Aid for women child and disabled people
h.	Health Services
i.	Education Project
j.	Nursery and Vegetable Garden
k.	Safe Drinking and Sanitation
l.	Climate change and Disaster preparedness

01.10 Management of the Organization

This organization preserves Cash Books, Ledger books in which every Receipts and Payments are recorded properly The Director and the Accountants have signed jointly the balance of Accounts.

SI. No.	Name	Designation
01	M. Mobark Ali	Chairman
02	Ahmed Awal	Vice-Chairman
03	Ferdous Ahamed	General Secretary
04	Wahida Yasmeen	Asst. Secretary
05	Md. Salim	Treasurer
06	Md. Abu Hanif	Member
07	Saifur Rahman	Member



Ferdous Ahamed
Ferdous Ahamed

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT: A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214

SCHEDULE OF FIXED ASSETS AS ON 30 JUNE 2021

Schedule-1

Name of Assets	Written down value as on 01.07.2020	Addition during the year	Total as on 30.06.2021	Rate (%)	Depreciation Charged during the year	Written down value as on 30.06.2021
Furniture & Fixture	76,514	96,200	172,714	10	17,271	155,443
Machinery	10,716	-	10,716	10	1,072	9,644
Vehicles	2,386	-	2,386	10	239	2,147
Computer	219,951	-	219,951	10	21,995	197,956
Printer	1,764	23,500	25,264	10	2,526	22,738
Photocopier	100,509	-	100,509	10	10,051	90,458
Television	2,534	-	2,534	10	253	2,281
Multimedia	109,630	-	109,630	10	10,963	98,667
IPS	17,162	-	17,162	10	1,716	15,446
Total:	541,166	119,700	660,866		66,087	594,779
Previous year	531,296	70,000	601,296		60,130	541,166



Ferdous Ahamed
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Society For Bright Social Services (SBSS)



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SOCIETY FOR BRIGHT SOCIAL SERVICES

FLAT: A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214

SCHEDULE OF LIABILITIES AS ON JUNE 30, 2021

Schedule-2

Particulars	Amount in Taka 30.06.2021	Amount in Taka 30.06.2020
Fixed Assets:		
As per last year account	541,166	531,296
Addition during the year	119,700	70,000
Total	660,866	601,296
Depreciation during the year	66,087	60,130
Balance	594,779	541,166
General Fund:		
As per last year account	767,660	711,059
Add surplus during the year	(95,744)	56,601
Balance:	671,916	767,660



Ferdous Ahamed
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Executive Director
Society For Bright Social Services (SBSS)