

**PRIVATE & CONFIDENTIAL**

**AUDITORS' REPORT**

**AND**

**FINANCIAL STATEMENT**

**OF**

**SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**

**FOR THE YEAR ENDED 30 JUNE 2020**

**SUBMITTED BY**

**ATA KHAN & CO.**

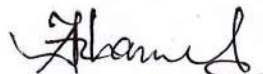
CHARTERED ACCOUNTANTS

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Ferdous Ahamed  
Executive Director  
Society For Bright Social Services (SBSS)



**ATA KHAN & CO.**  
Chartered Accountants  
A PARTNERSHIP FIRM  
.....since 1959

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**INDEPENDENT AUDITORS' REPORT  
TO  
THE DIRECTOR OF SOCIETY FOR BRIGHT SOCIAL SERVICES(SBSS)**

**Report on the Financial Statements**

We have audited the financial statements of "**SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**", which comprise Balance sheet as at 30 June 2020, Statement of Income Expenditure, Statement of Receipts and Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the Balance sheet of the Society for Bright Social Services as at 30 June 2020, and of its financial performance and its Receipts & Payments for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

**Basis for opinion**

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

**Other Information:**

Management of SIM Bangladesh is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:**

Management of SIM Bangladesh is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



*Ahamed*  
**Ferdous Ahamed**  
Executive Director

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

### **Auditors' Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



*Ferdous Ahamed*  
**Ferdous Ahamed**  
Executive Director  
Society For Bright Social Services (SBSS)



**ATA KHAN & CO.**  
Chartered Accountants

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our

**Report on other Legal and Regulatory Requirements:**

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) the organization's financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka,  
22 November 2020

  
**ATA KHAN & CO.**  
Chartered Accountants

  
Ferdous Ahamed  
Executive Director  
Society For Bright Social Services (SBSS)





**ATA KHAN & CO.**  
Chartered Accountants

## SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214.

BALANCE SHEET  
AS ON 30 JUNE 2020

Particulars	Schedule	Amount in Taka 30.06.2020	Amount in Taka 30.06.2019
<b>Fixed Assets</b>	1	541,166	531,295
<b>Current Assets :</b>			
Cash and Bank Balance		231,494	2,964,273
<b>Total</b>		<b>772,660</b>	<b>3,495,568</b>
<b>Liabilities</b>			
General Fund	2	767,660	711,058
Bills Payable		-	2,779,510
Provision for Audit Fees		5,000	5,000
<b>Total</b>		<b>772,660</b>	<b>3,495,568</b>

The accompanying notes form an integral part of these financial statements.

  
Executive Director

  
Finance Manager

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka,  
22 November 2020

  
**ATA KHAN & CO.**  
Chartered Accountants

  
Ferdous Ahamed  
Executive Director  
Society For Bright Social Services (SBSS)





**ATA KHAN & CO.**  
Chartered Accountants

### **SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)  
22, NORTH MUGDA, DHAKA-1214.  
INCOME AND EXPENDITURE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2020

Particular	Amount in Taka 2019-2020	Amount in Taka 2018-2019
<b>Income:</b>		
Fund Received	23,693,450	37,971,486
Bank Interest	38,219	13,510
<b>Total</b>	<b>23,731,669</b>	<b>37,984,996</b>
<b>Expenditure:</b>		
Office Rent	144,000	144,000
Salary and allowances	1,201,200	1,092,000
Travelling and Transportation	106,520	72,000
Training cost	12,359,303	17,988,235
Materials for floating bed	7,302,063	11,638,660
Per diem Allowance	-	-
Office Supplies and Services	23,248	23,249
Tele Communication cost	26,650	21,600
Postage and stamps	4,599	9,300
Entertainment	21,539	22,582
Repairs and Maintenance cost	15,652	10,566
Utilities	10,566	8,954
Newspapers and Periodicals	4,520	4,025
Publication	25,655	83,000
Seminar & Conference	345,535	350,063
Duck	1,469,940	2,450,000
Duck Feeds	539,000	833,000
Audit Fees	5,000	5,000
Bank Charges	9,948	8,376
Bills Payable	-	2,779,510
Depreciation	60,130	59,033
	<b>23,675,068</b>	<b>37,603,153</b>
Excess of income over Expenditure	56,602	381,843
<b>Total</b>	<b>23,731,669</b>	<b>37,984,996</b>

The accompanying notes form an integral part of these financial statements.

  
**Executive Director**

  
**Finance Manager**

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka,  
22 November 2020

  
**Ferdous Ahamed**  
Executive Director  
Society For Bright Social Services (SBSS)



  
**ATA KHAN & CO.**  
Chartered Accountants



**ATA KHAN & CO.**  
Chartered Accountants

**SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**  
FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)  
22, NORTH MUGDA, DHAKA-1214.  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2020

Particulars	Amount in Taka 2019-2020	Amount in Taka 2018-2019
<b>Receipts:</b>		
<b>Opening Balance:</b>	<b>2,964,273</b>	<b>6,333</b>
Cash in Hand	-	-
Cash at Bank	2,964,273	6,333
	<b>23,693,450</b>	<b>37,971,486</b>
<b>Fund Received:</b>		
Vulnerable Group Development (VGD) Program	573,759	834,441
Rural Employment and Road Maintenance Programme (RERMP-2)	-	-
Haor Elaker Subidha Banchito Narir Orthonaitik O Samajik Khamatayaner Jonno Aye O Karmoshangstan Brriddhi Kormosuchi	23,069,691	34,881,685
Women ICT Free-lancer and Entrepreneur Development Programme	-	-
Vocational Training on Motor Cycle Repairing under Haor Infrastructure & Livelihood Ministry of Health and Family Planning	50,000	2,205,360
Bank Interest	38,219	13,510
<b>Total Taka</b>	<b>26,695,942</b>	<b>37,991,329</b>
<b>Payments</b>		
<b>Operating Expenses:</b>	<b>26,464,448</b>	<b>35,027,056</b>
Office Rent	144,000	144,000
Salary and allowances	1,201,200	1,092,000
Traveling and Transportation	106,520	72,000
Training cost	12,359,303	17,988,235
Materials for floating bed	7,302,063	11,638,660
Office Supplies and Services	23,248	23,249
Tele Communication cost	26,650	21,600
Postage and stamps	4,599	9,300
Entertainment	21,539	22,582
Repairs and Maintenance cost	15,652	10,566
Utilities	10,566	8,954
Newspapers and Periodicals	4,520	4,025
Publication	25,655	83,000
Seminar & Conference	345,535	350,063
Duck	1,469,940	2,450,000
Duck Feeds	539,000	833,000
Audit Fees	5,000	5,000
Bank Charges	9,948	8,376
Bills Payable	2,779,510	-
Multimedia	70,000	-
Computer	-	138,361
Photocopier	-	124,085
<b>Closing Balance:</b>	<b>231,494</b>	<b>2,964,273</b>
Cash in Hand	-	-
Cash at Bank	231,494	2,964,273
<b>Total :</b>	<b>26,695,942</b>	<b>37,991,329</b>

Executive Director

Finance Manager

Dated: Dhaka,  
22 November 2020

Ferdous Ahamed  
Executive Director  
Society For Bright Social Services (SBSS)



**SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**  
Notes to the Financial Statements  
As at and for the year ended 30 June 2020

Sl. No.	Particulars
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**01.00 Legal Status and Background of the NGO:**

**01.01 Legal Status:**

This Organization is established on 1999 then it is registered by the Govt. of the People's of Republic of Bangladesh, Ministry of Social Welfare Dept, Dhaka, through Social Welfare office, Dha-04590, Dated 09/06/1999. NGO affairs Bureau Govt. of the People's Republic of Bangladesh bearing registration No.2584, Dated 24/06/2010

**01.02 Type of Organization:**

A project oriented non-profitable , Non-Govt. voluntary organization . It has support and served its target peoples through implementing a number and programme.

**01.03 Address: Head office:** Flat No. A-1, East Asia R View, 22 North Mugda , Dhaka-1214.

**01.04 Management:**

All kinds of activities have been performing by the seven members of Executive Committee.

**01.05 Duration of Executive Committee:**

The duration of Executive Committee is for two years

**01.06 Vouchers:** All kinds of vouchers are found correct.

**01.07 Constitution:**

The organization has a constitution . All kinds of activities are performed as per rules of the constitution.

**01.08 Maintenance of Books of Papers**

This organization preserves Cash Books, Ledger books in which every Receipts and Payments are recorded properly , The Director and the Accountants have signed jointly the balance of Accounts.

**01.09 Activities: The entity has been set up to implement the following objective**

a.	Human Resources Development Training
b.	Income Generating Activities Training
c.	IT/ ICT Training
d.	Gender Development
e.	Agriculture Development
f.	Relief and Rehabilitation (Only in Emergency)
g.	Legal Aid for women, child and disabled people
h.	Health Services
i.	Education Project
j.	Nursery and Vegetable Garden
k.	Safe Drinking and Sanitation
l.	Climate change and Disaster preparedness

**01.10 Management of the Organization**

This organization preserves Cash Books, Ledger books in which every Receipts and Payments are recorded properly , The Director and the Accountants have signed jointly the balance of Accounts.

Sl. No.	Name	Designation
01	M. Mobark Ali	Chairman
02	Ahmed Awal	Vice-Chairman
03	Ferdous Ahamed	General Secretary
04	Wahida Yasmeen	Asst. Secretary
05	Md. Salim	Treasurer
06	Md. Abu Hanif	Member
07	Saifur Rahman	Member



*Ferdous Ahamed*  
**Ferdous Ahamed**  
Executive Director





ATA KHAN & CO.  
Chartered Accountants

**SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)**

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214.

SCHEDULE OF FIXED ASSETS AS ON 30 JUNE 2020

Schedule- 1

Name of Assets	Written down value as on 01.07.19	Addition during the year	Total as on 30.06.20	Rate (%)	Depreciation Charged during the year	Written down value as on 30.06.20
Furniture & Fixture	85016		85,016	10	8,502	76,514
Machinery	11907		11,907	10	1,191	10,716
Vehicles	2651		2,651	10	265	2,386
Computer	244389	-	244,389	10	24,439	219,950
Printer	1960		1,960	10	196	1,764
Photocopier	111677	-	111,677	10	11,168	100,509
Television	2815		2,815	10	282	2,534
Multimedia	51811	70,000	121,811	10	12,181	109,630
UPS	19069		19,069	10	1,907	17,162
<b>Total :</b>	<b>531,295</b>	<b>70,000</b>	<b>601,295</b>		<b>60,130</b>	<b>541,166</b>
<b>Previous Year</b>	<b>327,882</b>	<b>262,446</b>	<b>590,328</b>		<b>59,033</b>	<b>531,295</b>



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FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)  
22, NORTH MUGDA, DHAKA-1214.

SCHEDULE OF LIABILITIES AS ON JUNE 30 2020

Schedule- 2

Particulars	Amount in Taka 30.06.2020	Amount in Taka 30.06.2019
<b>Fixed Asset:</b>		
As per last year account	552,010	348,597
Addition during the year	70,000	262,446
<b>Total:</b>	<b>622,010</b>	<b>611,043</b>
Depreciation during the year	60,130	59,033
<b>Balance:</b>	<b>561,881</b>	<b>552,010</b>

**General Fund:**

As per last year account	711,058	329,215
Add surplus during the year	56,602	381,843
<b>Balance:</b>	<b>767,660</b>	<b>711,058</b>



*Ferdous Ahamed*  
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