

PRIVATE & CONFIDENTIAL

AUDITORS' REPORT

AND

FINANCIAL STATEMENT

OF

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FOR THE YEAR ENDED 30 JUNE 2019

SUBMITTED BY

ATA KHAN & CO.

CHARTERED ACCOUNTANTS

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ATA KHAN & CO.
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**INDEPENDENT AUDITORS' REPORT
TO
THE DIRECTOR OF SOCIETY FOR BRIGHT SOCIAL SERVICES(SBSS)**

Report on the Financial Statements

We have audited the financial statements of "SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)", which comprise Balance sheet as at 30 June 2019, Statement of Income Expenditure, Statement of Receipts and Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the Balance sheet of the Society for Bright Social Services as at 30 June 2019, and of its financial performance and its Receipts & Payments for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management of SIM Bangladesh is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management of SIM Bangladesh is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our

Report on other Legal and Regulatory Requirements:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) the organization's financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka,
20 November 2019


ATA KHAN & CO.
Chartered Accountants





SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)
22, NORTH MUGDA, DHAKA-1214.

BALANCE SHEET
AS ON 30 JUNE 2019

Particulars	Schedule	Amount in Taka 30.06.2019	Amount in Taka 30.06.2018
Fixed Assets	1	531,295	327,882
Current Assets :			
Cash and Bank Balance		2,964,273	6,333
Total		3,495,568	334,215
Liabilities			
General Fund	2	711,058	329,215
Bills Payable		2,779,510	-
Provision for Audit Fees		5,000	5,000
Total		3,495,568	334,215

The accompanying notes form an integral part of these financial statements.

Executive Director

Finance Manager

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka,
20 November 2019

ATA KHAN & CO.
Chartered Accountants





SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT : A-1, EAST ASIA R. VIEW (2ND FLOOR)
22, NORTH MUGDA, DHAKA-1214.
INCOME AND EXPENDITURE ACCOUNTS
FOR YEAR ENDED 30 JUNE 2019

Particular	Amount in Taka 2018-2019	Amount in Taka 2017-2018
Income:		
Fund Received	37,971,486	3,504,537
Bank Interest	13,510	280
Total	37,984,996	3,504,817
Expenditure:		
Office Rent	144,000	120,000
Salary and allowances	1,092,000	1,076,700
Traveling and Transportation	72,000	66,000
Training cost	17,988,235	2,011,660
Materials for floating bed	11,638,660	-
Per diem Allowance	-	130,000
Office Supplies and Services	23,249	7,250
Tele Communication cost	21,600	18,000
Postage and stamps	9,300	3,600
Entertainment	22,582	7,450
Repairs and Maintenance cost	10,566	4,548
Utilities	8,954	8,452
Newspapers and Periodicals	4,025	3,840
Publication	83,000	-
Seminar & Conference	350,063	5,000
Duck	2,450,000	1,902
Duck Feeds	833,000	-
Audit Fees	5,000	-
Bank Charges	8,376	-
Bills Payable	2,779,510	-
Depreciation	59,033	36,431
	37,603,153	3,500,833
Excess of income over Expenditure	381,843	3,984
Total =	37,984,996	3,504,817

The accompanying notes form an integral part of these financial statements.


Executive Director


Finance Manager
SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka,
20 November 2019


ATA KHAN & CO.
Chartered Accountants



SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)
22, NORTH MUGDA, DHAKA-1214.
RECEIPTS AND PAYMENTS ACCOUNTS
FOR YEAR ENDED 30 JUNE 2019

Particulars	Amount in Taka 2018-2019	Amount in Taka 2017-2018
Receipts:		
Opening Balance:	6,333	5,418
Cash in Hand	-	-
Cash at Bank	6,333	5,418
Fund Received:	37,971,486	3,504,537
Vulnerable Group Development (VGD) Program	834,441	1,159,365
Rural Employment and Road Maintenance Programme (RERMP-2)	-	753,972
Haar Elsker Subidha Banchito Nari Orthonaidik O Samajik Khamatayaner Jonno Aye O Karmoshangstan Briddhi Kormosuchi	34,881,585	-
Women ICT Free-lancer and Entrepreneur Development Programme	-	1,591,200
Vocational Training on Motor Cycle Repairing under Haar Infrastructure & Livelihood Improvement Ministry of Health and Family Planning	2,205,360	-
	50,000	-
Bank Interest	13,510	280
Total Taka	37,991,329	3,510,235
Payments		
Operating Expenses:	35,027,056	3,503,902
Office Rent	144,000	120,000
Salary and allowances	1,092,000	1,076,700
Traveling and Transportation	72,000	66,000
Training cost	17,988,235	2,011,660
Materials for floating bed	11,638,560	-
Per diem Allowance	-	130,000
Office Supplies and Services	23,249	7,250
Tele Communication cost	21,600	18,000
Postage and stamps	9,300	3,600
Entertainment	22,582	7,450
Repairs and Maintenance cost	10,566	4,548
Utilities	8,954	8,452
Newspapers and Periodicals	4,025	3,840
Publication	83,000	-
Seminar & Conference	350,063	-
Duck	2,450,000	-
Duck Feeds	833,000	-
Audit Fees	5,000	5,000
Bank Charges	8,376	1,902
Computer	138,361	39,500
Photocopier	124,085	-
Closing Balance:	2,964,273	6,333
Cash in Hand	-	-
Cash at Bank	2,964,273	6,333
Total :	37,991,329	3,510,235


Executive Director


Finance Manager

Dated: Dhaka,
20 November 2019



SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

Notes to the Financial Statements
As at and for the year ended 30 June 2019

Sl. No.	Particulars
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01.00 Legal Status and Background of the NGO:

01.01 Legal Status:

This Organization is established on 1999 then it is registered by the Govt. of the People's of Republic of Bangladesh, Ministry of Social Welfare Department, Dhaka, through Social Welfare office, Dha-04590, Dated 09/06/1999. NGO affairs Bureau Govt. of the People's Republic of Bangladesh bearing registration No.2584,Dated 24/06/2010.

01.02 Type of Organization:

A project oriented non-profitable , Non-Govt. voluntary organization . It has support and served its targets peoples through implementing a number and programme.

01.03 Address: Head office: Flat No. A-1, East Asia R View,22 North Mugda , Dhaka-1214.

01.04 Management:

All kinds of activities have been performing by the seven members of Executive Committee.

01.05 Duration of Executive Committee:

The duration of Executive Committee is for two years

01.06 Vouchers: All kinds of vouchers are found correct.

01.07 Constitution:

The organization has a constitution . All kinds of activities are performed as per rules of the constitution.

01.08 Maintenance of Books of Papers:

This organization preserves Cash Books, Ledger books in which every Receipts and Payments are recorded properly , The Director and the Accountants have signed jointly the balance of Accounts.

01.09 Activities: The entity has been set up to implement the following objective

a.	Human Resources Development Training
b.	Income Generating Activities Training
c.	IT/ ICT Training
d.	Gender Development
e.	Agriculture Development
f.	Relief and Rehabilitation (Only in Emergency)
g.	Legal-Aid for women,child and disabled people
h.	Health Services
i.	Education Project
j.	Nursery and Vegetable Garden
k.	Safe Drinking and Sanitation
l.	Climate change and Disaster preparedness

01.10 Management of the Organization:

The affairs of the organization have been entrusted and executive committee consisting of seven members elected in the Annual General Meeting(AGM). The following persons were in the committee during the period of our Audit:

Sl. No.	Name	Designation
01	M. Mobark Ali	Chairman
02	Ahmed Awal	Vice-Chairman
03	Ferdous Ahamed	General Secretary
04	Wahida Yasmeem	Asst. Secretary
05	Md. Salim	Treasurer
06	Md. Abu Hanif	Member
07	Saifur Rahman	Member

SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214.

SCHEDULE OF FIXED ASSETS AS ON 30 JUNE 2019

Schedule- 1

Name of Assets	Written down value as on 01.07.18	Addition during the year	Total as on 30.06.19	Rate (%)	Depreciation Charged during the year	Written down value as on 30.06.19
Furniture & Fixture	94,462		94,462	10	9,446	85,016
Machinery	13,230		13,230	10	1,323	11,907
Vehicles	2,946		2,946	10	295	2,651
Computer	133,182	138,361	271,543	10	27,154	244,389
Printer	2,178		2,178	10	218	1,960
Photocopier	-	124,085	124,085	10	12,409	111,677
Television	3,128		3,128	10	313	2,815
Multimedia	57,568	-	57,568	10	5,757	51,811
UPS	21,188		21,188	10	2,119	19,069
Total :	327,882	262,446	590,328		59,033	531,295
Previous Year	324,813	39,500	364,313		36,431	327,882





SOCIETY FOR BRIGHT SOCIAL SERVICES (SBSS)

FLAT : A-1, EAST ASIA R VIEW (2ND FLOOR)

22, NORTH MUGDA, DHAKA-1214.

SCHEDULE OF LIABILITIES AS ON JUNE 30 2019

Particulars	Schedule- 2	
	Amount in Taka 30.06.2019	Amount in Taka 30.06.2018
Fixed Asset:		
As per last year account	348,597	345,528
Addition during the year	262,446	39,500
Total:	611,043	385,028
Depreciation during the year	59,033	36,431
Balance:	552,010	348,597
General Fund:		
As per last year account	329,215	325,231
Add surplus during the year	381,843	3,984
Balance:	711,058	329,215

